

**ALTEGRIS FUTURES EVOLUTION STRATEGY FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**September 30, 2024**

Shares						Fair Value
	<b>OPEN END FUNDS — 73.4%</b>					
	<b>FIXED INCOME - 73.4%</b>					
1,711,299	DoubleLine Core Fixed Income Fund, Class I					\$ 16,240,229
1,644,427	DoubleLine Low Duration Bond Fund, Class I					15,901,605
	<b>TOTAL OPEN END FUNDS (Cost \$31,112,244)</b>					<u>32,141,834</u>
	<b>SHORT-TERM INVESTMENTS — 8.3%</b>					
	<b>MONEY MARKET FUNDS - 8.3%</b>					
3,652,075	First American Government Obligations Fund, Class X, 4.82% (Cost \$3,652,075) <sup>(a)</sup>					<u>3,652,075</u>
	<b>Contracts<sup>(b)</sup></b>					
	<b>EQUITY OPTIONS PURCHASED - 18.1%<sup>(c)</sup></b>	<b>Broker/Counterparty</b>	<b>Expiration Date</b>	<b>Exercise Price</b>	<b>Notional Value</b>	<b>Fair Value</b>
	<b>CALL OPTIONS PURCHASED - 18.1%</b>					
37,545	Nomura WNTN Shares	NOM	08/16/2025	\$ 0.0001	\$ 6,159,222	\$ 5,548,562
8,108	Nomura WNTN TRND Shares	NOM	08/16/2025	0.0001	2,660,835	2,362,007
	<b>TOTAL CALL OPTIONS PURCHASED (Cost - \$8,820,057)</b>					<u>7,910,569</u>
	<b>TOTAL EQUITY OPTIONS PURCHASED (Cost - \$8,820,057)</b>					<u>7,910,569</u>
	<b>TOTAL INVESTMENTS - 99.8% (Cost \$43,584,376)</b>					\$ 43,704,478
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 0.2%</b>					<u>76,758</u>
	<b>NET ASSETS - 100.0%</b>					<u>\$ 43,781,236</u>

NOM Nomura Securities (Bermuda), Ltd.

<sup>(a)</sup> Rate disclosed is the seven day effective yield as of September 30, 2024.

<sup>(b)</sup> Each option contract allows the holder of the option to purchase or sell 100 shares of the underlying security.

<sup>(c)</sup> These securities provide exposure to daily returns of the reference asset that are not publicly available; the Top 50 holdings for each option are shown on the subsequent pages.

**ALTEGRIS FUTURES EVOLUTION STRATEGY FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**September 30, 2024**

WNTN Top 50 Holdings <sup>^</sup>

FUTURES CONTRACTS								
Number of Contracts	Description	Expiration Date	Notional Value at September 30, 2024	Value and Unrealized Appreciation/ (Depreciation)	% of Fund Net Assets			
<b>Long Contracts</b>								
26	2 YR T-NOTE	Dec-24	5,414,297	\$ 2,516	0.01%			
17	5 YR T-NOTE	Dec-24	1,868,008	(2,117)	(0.00)%			
25	AS10YRBOND	Dec-24	2,011,619	(18,363)	(0.04)%			
23	AS3YRBOND	Dec-24	1,704,137	(2,817)	(0.01)%			
14	CANADA BOND	Dec-24	1,294,054	5,997	0.01%			
2	EMINI NASDAQ	Dec-24	810,450	21,830	0.05%			
8	EMINI S&P	Dec-24	2,325,700	37,260	0.09%			
19	ERX 2 BUND	Dec-24	2,267,448	6,570	0.02%			
12	EURO BTP FUTURES	Dec-24	1,623,082	27,760	0.06%			
14	EURO BTS FUTURES	Dec-24	1,678,468	9,209	0.02%			
14	EURO STOXX50	Dec-24	784,127	15,762	0.04%			
15	GOLD	Dec-24	3,989,100	153,410	0.35%			
5	ICE 3MTH SONIA FUTURE	Jun-26	1,614,613	(385)	(0.00)%			
5	ICE 3MTH SONIA FUTURE	Mar-26	1,614,530	(100)	(0.00)%			
5	ICE 3MTH SONIA FUTURE	Sep-26	1,614,530	(752)	(0.00)%			
4	ICE 3MTH SONIA FUTURE	Dec-26	1,291,624	(535)	(0.00)%			
4	ICE 3MTH SONIA FUTURE	Jun-27	1,291,624	(568)	(0.00)%			
4	ICE 3MTH SONIA FUTURE	Mar-27	1,291,624	(719)	(0.00)%			
4	ICE 3MTH SONIA FUTURE	Dec-25	1,291,356	(17)	(0.00)%			
3	ICE 3MTH SONIA FUTURE	Sep-27	968,668	(401)	(0.00)%			
5	JAPAN BOND	Dec-24	5,035,267	7,032	0.02%			
27	LME ALUM	Dec-24	1,763,863	53,275	0.12%			
13	LME ALUM	Dec-24	849,267	60,451	0.14%			
5	LME COPPER	Dec-24	1,227,544	17,070	0.04%			
9	LME NICKEL	Dec-24	944,641	60,115	0.14%			
17	LME ZINC	Dec-24	1,314,393	79,276	0.18%			
5	MIB INDEX	Dec-24	947,950	7,238	0.02%			
8	SILVER	Dec-24	1,258,320	15,385	0.04%			
19	THREE-MONTH SOFR	Jun-26	4,608,450	(38)	(0.00)%			
19	THREE-MONTH SOFR	Sep-26	4,607,263	(388)	(0.00)%			
18	THREE-MONTH SOFR	Mar-26	4,366,125	1,175	0.00%			
17	THREE-MONTH SOFR	Dec-26	4,120,800	(1,125)	(0.00)%			
16	THREE-MONTH SOFR	Dec-25	3,880,000	1,438	0.00%			
16	THREE-MONTH SOFR	Mar-27	3,877,200	(1,463)	(0.00)%			
15	THREE-MONTH SOFR	Jun-27	3,633,750	(1,675)	(0.00)%			
11	THREE-MONTH SOFR	Sep-25	2,665,713	288	0.00%			
11	THREE-MONTH SOFR	Sep-27	2,664,063	(1,263)	(0.00)%			
7	T-NOTE	Dec-24	799,969	(1,008)	(0.00)%			
				\$ 549,323				
<b>Short Contracts</b>								
(7)	E MINU RUSSELL	Dec-24	787,220	\$ (7,400)	(0.02)%			
(7)	FEEDERS	Jan-25	835,713	(15,750)	(0.04)%			
(13)	LME ALUM	Dec-24	849,267	(60,451)	(0.14)%			
(6)	LME COPPER	Dec-24	1,473,053	(107,850)	(0.25)%			
(22)	LME NICKEL	Dec-24	2,309,122	(110,756)	(0.25)%			
(9)	LME NICKEL	Dec-24	944,641	(60,115)	(0.14)%			
(28)	NATURAL GAS	Jan-25	1,008,560	(66,400)	(0.15)%			
			Subtotal	\$ (428,722)				
<b>FORWARD FOREIGN CURRENCY CONTRACTS</b>								
Settlement Date	Counterparty	Currency to Receive/ Deliver	Value	In Exchange For	Value	U.S. Dollar Value	Unrealized Appreciation/ (Depreciation)	% of Fund Net Assets
<b>To Buy:</b>								
12/20/2024	SG	AUD	2,600,000	USD	1,785,370	\$ 1,797,380	\$ 10,370	0.02%
12/20/2024	SG	GBP	8,125,000	USD	10,643,425	10,687,188	298,196	0.68%
<b>To Sell:</b>								
12/20/2024	SG	JPY	125,000,000	USD	884,068	\$ 870,250	\$ 3,659	0.01%
12/20/2024	SG	CAD	4,900,000	USD	3,615,871	3,623,060	(10,750)	(0.02)%
12/20/2024	SG	EUR	2,000,000	USD	2,223,401	2,227,000	(11,022)	(0.03)%
					Subtotal	\$ 290,453		
					All Other Investments		5,137,508	
					Total Value of Purchased Option		5,548,562	

<sup>^</sup> This investment is not a direct holding of the Fund. The Top 50 holdings were determined based on the absolute notional values of the positions within the underlying basket.

**ALTEGRIS FUTURES EVOLUTION STRATEGY FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**September 30, 2024**

WNTN TRND Top 50 Holdings ^

FUTURES CONTRACTS						
Number of Contracts	Description	Expiration Date	Notional Value at September 30, 2024	Value and Unrealized Appreciation/ (Depreciation)	% of Fund Net Assets	
<b>Long Contracts</b>						
15	2 YR T-NOTE	Dec-24	3,123,633	\$ 1,852	0.00%	
3	3M CORRA FUTURES	Mar-25	538,912	(213)	(0.00)%	
3	3M CORRA FUTURES	Dec-24	535,917	(10,647)	(0.02)%	
16	5 YR T-NOTE	Dec-24	1,758,125	(1,187)	(0.00)%	
8	AS10YRBOND	Dec-24	643,718	(6,024)	(0.01)%	
24	AS3YRBOND	Dec-24	1,778,230	(2,498)	(0.01)%	
3	AS-INDEX-200	Dec-24	430,645	(35)	(0.00)%	
4	CANADA BOND	Dec-24	369,730	(360)	(0.00)%	
1	EMINI NASDAQ	Dec-24	405,225	138	0.00%	
2	EMINI S&P	Dec-24	581,425	950	0.00%	
12	ERX 2 BUND	Dec-24	1,432,072	3,652	0.01%	
7	ERX BOBL	Dec-24	935,730	4,777	0.01%	
5	EURO BTP FUTURES	Dec-24	676,284	11,224	0.03%	
5	EURO BTS FUTURES	Dec-24	599,453	3,430	0.01%	
10	EURO BUND	Dec-24	1,502,334	45	0.00%	
4	GOLD	Dec-24	1,063,760	1,230	0.00%	
2	ICE 3MTH SONIA FUTURE	Jun-26	645,845	-	0.00%	
2	ICE 3MTH SONIA FUTURE	Mar-26	645,812	38,681	0.09%	
2	ICE 3MTH SONIA FUTURE	Sep-26	645,812	(29,341)	(0.07)%	
2	ICE 3MTH SONIA FUTURE	Dec-26	645,812	(1,190)	(0.00)%	
2	ICE 3MTH SONIA FUTURE	Mar-27	645,812	2,929	0.01%	
2	ICE 3MTH SONIA FUTURE	Dec-25	645,678	5,300	0.01%	
2	ICE 3MTH SONIA FUTURE	Sep-25	645,076	(5,840)	(0.01)%	
2	ICE 3MTH SONIA FUTURE	Jun-25	643,906	-	0.00%	
2	JAPAN BOND	Dec-24	2,014,107	7	0.00%	
5	LCATTLE	Dec-24	369,600	(4,117)	(0.01)%	
7	LME ALUM	Dec-24	457,298	946	0.00%	
2	LME COPPER	Dec-24	491,018	485	0.00%	
4	T-BOND	Dec-24	496,750	-	0.00%	
9	THREE-MONTH SOFR	Mar-26	2,183,063	330	0.00%	
9	THREE-MONTH SOFR	Jun-26	2,182,950	(941)	(0.00)%	
9	THREE-MONTH SOFR	Dec-25	2,182,500	(39,470)	(0.09)%	
8	THREE-MONTH SOFR	Sep-26	1,939,900	(325)	(0.00)%	
8	THREE-MONTH SOFR	Sep-25	1,938,700	(125)	(0.00)%	
7	THREE-MONTH SOFR	Dec-26	1,696,800	12,369	0.03%	
7	THREE-MONTH SOFR	Jun-25	1,693,825	1,499	0.00%	
6	THREE-MONTH SOFR	Mar-27	1,453,950	(12,288)	(0.03)%	
6	THREE-MONTH SOFR	Jun-27	1,453,500	8,681	0.02%	
4	THREE-MONTH SOFR	Sep-27	968,750	(1,225)	(0.00)%	
12	T-NOTE	Dec-24	1,371,375	(672)	(0.00)%	
3	ULTRA T-BOND	Dec-24	399,281	800	0.00%	
			Subtotal	\$ (17,173)		
<b>Short Contracts</b>						
(7)	LME LEAD\$	Dec-24	366,083	\$ (4,825)	(0.01)%	
			Subtotal	\$ (4,825)		

FORWARD FOREIGN CURRENCY CONTRACTS									
Settlement Date	Counterparty	Currency to Receive/ Deliver	Value	In Exchange For	Value	U.S. Dollar Value	Unrealized Appreciation/ (Depreciation)	% of Fund Net Assets	
<b>To Buy:</b>									
12/20/2024	SG	AUD	700,000	USD	482,510	\$ 483,910	\$ 1,524	0.00%	
12/20/2024	SG	CHF	875,000	USD	1,036,763	\$ 1,034,775	\$ 6,393	0.01%	
12/20/2024	SG	EUR	875,000	USD	970,701	\$ 974,313	\$ 7,090	0.02%	
12/20/2024	SG	NZD	900,000	USD	557,995	\$ 571,410	\$ 8,831	0.02%	
12/20/2024	SG	GBP	2,875,000	USD	3,764,688	\$ 3,845,313	\$ 107,451	0.25%	
12/20/2024	SG	JPY	62,500,000	USD	447,546	\$ 435,125	\$ (5,667)	(0.01)%	
<b>To Sell:</b>									
12/20/2024	SG	MXN	20,500,000	USD	1,024,710	\$ 1,040,990	\$ (29,579)	(0.07)%	
12/20/2024	SG	CAD	1,300,000	USD	958,804	\$ 961,220	\$ (3,228)	(0.01)%	
						Subtotal	\$ 92,815		
						All Other Investments	2,291,190		
						Total Value of Purchased Option	2,362,007		

^ This investment is not a direct holding of the Fund. The Top 50 holdings were determined based on the absolute notional values of the positions within the underlying basket.